



AUSTRALIAN
DENTAL COUNCIL

Annual Report 2021/22

Statement of financials



Auditor's statement



Australian Dental Council Limited

ABN 70 072 269 900

Report of the Independent Auditor on the Summary Financial Statements

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2022 and the summary statement of income and expenditure and other comprehensive income for the year then ended, are derived from the audited financial report of Australian Dental Council Limited for the year ended 30 June 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards – *Simplified Disclosure Requirements (including Australian Accounting Interpretations)* and the Australian Charities and Not-for-profits Commission Act 2012. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The summary financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 14 September 2022.

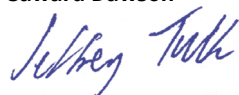
Board's Responsibility for the Summary Financial Statements

The board is responsible for the preparation and presentation of the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.


Saward Dawson



Partner: Jeffrey Tulk

Chartered Accountant
Date: 5 October 2022
Blackburn, Victoria 3130

20 Albert St, PO Box 256, Blackburn VIC 3130
T +61 3 9894 2500 F +61 3 9894 1622
contact@sawarddawson.com.au
sawarddawson.com.au



Liability limited by a scheme approved under Professional Standards Legislation

Statement of income and expenditure and other comprehensive income

For the year ended 30 June 2022

	2022 \$	2021 \$
Revenue	8,980,395	7,231,748
Employee costs	(4,023,400)	(3,176,827)
Examination costs	(3,343,697)	(2,701,216)
Accreditation costs	(334,817)	(508,272)
Depreciation expense	(425,252)	(598,809)
Rent and tenancy expenses	(243,465)	(120,690)
Meeting expenses	(141,241)	(87,913)
Other expenses	(629,753)	(334,383)
Right of use amortisation	(472,350)	(509,474)
Lease interest expense	(44,039)	(96,490)
Surplus/(deficit) for the year	(677,619)	(902,326)
Other comprehensive income for the year	-	-
Total comprehensive income/(loss) for the year	(677,619)	(902,326)

Extracted from 30 June 2022 financial statements

Statement of financial position

As at 30 June 2022

	2022 \$	2021 \$
Assets		
Current assets		
Cash and cash equivalents	3,202,185	1,694,593
Term deposits	9,497,339	10,402,233
Trade and other receivables	119,374	47,338
Other assets	80,327	70,212
Total current assets	12,899,225	12,214,376
Non-current assets		
Plant and equipment	786,268	1,125,650
Intangible assets	3,647	12,671
Right of use assets	236,174	708,524
Total non-current assets	1,026,089	1,846,845
Total assets	13,925,314	14,061,221
Liabilities		
Current liabilities		
Lease liabilities	243,344	451,153
Short-term provisions	200,000	-
Trade and other payables	481,342	423,876
Other liabilities	3,012,850	2,071,500
Employee benefits	226,663	251,966
Total current liabilities	4,164,199	3,198,495
Non-current liabilities		
Lease liabilities	-	243,344
Long-term provisions	-	200,000
Employee benefits	54,646	35,294
Total non-current liabilities	54,646	478,638
Total liabilities	4,218,845	3,677,133
Net assets	9,706,469	10,384,088
Equity		
Accumulated surpluses	9,706,469	10,384,088
Total equity	9,706,469	10,384,088

Extracted from 30 June 2022 financial statements